

Misha Schubert
Super Members Council
Chief Executive Officer
By email: mschubert@smcaustralia.com

22 April 2025

Dear Misha

Thank you for the opportunity to respond to the Super Members Council's 12 policy priorities for improving Australia's superannuation system.

The Greens will always advocate for making the superannuation system fairer and more equitable, regardless of gender, age or income, and ensure that the prime purpose of superannuation is to ensure that everyone has access to a dignified retirement.

1. The Greens support the pledge, and will oppose the weakening of preservation rules to allow for the early withdrawal of superannuation for property purchases, and oppose weakening provisions to enable the cashing out of Super Guarantee contributions.
2. The Greens support in principle the alignment of superannuation payments to the time of receipt. We also legislated in the 47th Parliament to ensure the criminalisation of superannuation theft by employers.
3. The Greens support the raising of the legislated guarantee to 12% on 1 July 2025.
4. The Greens support in principle the sharing of information between Government agencies and superannuation funds.
5. The Greens support in principle, however we would need to consult further on the impact of these changes on the relevant tax treatment of accounts.
6. The Greens support in principle reforms to financial advice, however the specifics are critical and the protection of members and consumers should be paramount.
7. The Greens support in principle the standardisation and digitisation of binding death benefit nominations and proof of identity processes.
8. The Greens support in principle better integration between super funds and the ATO to speed up processing times for financial hardship applications.
9. The Greens support superannuation for workers under 18, so that people under the age of 18 are paid superannuation contributions regardless of how many hours they work.
10. The Greens support increasing the value of the low-income superannuation tax offset (LISTO) cap to \$1,000, and increasing the LISTO ceiling to \$45,000 per annum.
11. The Greens support law reform so family violence perpetrators can no longer inherit their victim's super.
12. The Greens support reforms to recognise kinship structures and to make ID requirements simpler for First Nations people.

Yours sincerely

Australian Greens