

## 12 policy priorities to strengthen and enhance your super Super Members Council (SMC) asked all political parties and independents to commit to our 12 policy

These priorities have three key objectives:

- 1. Safeguard the system fundamentals that make super a world-envied success
- 2. Improve the experiences of super fund members in their working lives and retirement, and
- 3. Make super fairer for those who don't get the full benefits of the system.

You can read more about our policy priorities and super on our website.

priorities to strengthen and enhance the super system for all Australians.

## Response from Pauline Hanson's One Nation

I'm sure you would appreciate that Senator Hanson and her Pauline Hanson One Nation Party has maintained a clear support for the Australian superannuation industry.

Equally, it has put forward proposals to allow seniors to continue to deposit further funds to their superannuation with a clear maximum rather than having unlimited funds being deposited.

Secondly, rather than the policy as espoused by the coalition by permitting a person to withdraw \$50,000.00 and subsequently to be repaid on the sale, One Nation has also pushed for super funds to be an equitable partner in the purchase of the property and on sale the super fund gets both the super funds plus capital gains back to the fund. Thereby, the funds never leave the account but placed in a special purpose trust.

Misha, we look forward to superannuation funds maintain their strong position within Australia.

Having said that, it is also imperative that Australian superannuation funds also invest in Australia with a significant percentage of funds rather than diversifying placement of funds offshore. One particular fund manager allocated \$800m advised all his funds were invested in the USA. That is a concern.

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